MALAYSIA PACIFIC CORPORATION BERHAD

(12200 - M)

(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

FOR THE FINANCIAL PERIOD ENDED

30 JUNE 2013

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

	INDIVIDUAL PERIOD 3 months ended		CUMULATIVE PERIOD 12 months ended	
	30.06.2013 RM'000	**30.06.2012 RM'000**	**30.06.2013 RM'000**	**30.06.2012 RM'000**
Revenue	4,690	3,349	14,387	14,583
Cost of sales	(2,932)	(1,671)	(7,314)	(7,916)
Gross profit	1,758	1,678	7,073	6,667
Other income	61,054	186	61,228	277
Distribution costs	-	(18)	-	(69)
Administrative expenses	(3,706)	(4,632)	(11,721)	(11,809)
Profit/(Loss) from operations	59,106	(2,786)	56,580	(4,934)
Finance costs	(6,621)	(3,332)	(19,451)	(10,397)
Profit/(Loss) before tax	52,485	(6,118)	37,129	(15,331)
Taxation	58	(726)	(120)	(205)
Profit/(Loss) for the period	52,543	(6,844)	37,009	(15,536)
Other comprehensive income, net of tax				
Foreign currency transaction differences for foreign operations	(68)	42	-	42
Total comprehensive income/(loss)	52,475	(6,802)	37,009	(15,494)
Profit/(Loss) attributable to:				
Owners of the parent	52,543	(6,346)	37,009	(13,913)
Non-controlling interest	-	(498)	-	(1,623)
	52,543	(6,844)	37,009	(15,536)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	52,475	(6,304)	37,009	(13,871)
Non-controlling interest	-	(498)	-	(1,623)
	52,475	(6,802)	37,009	(15,494)
Earnings/(Loss) per share attributable to owners of the parent:				
a) Basic (sen)	18.27 -	2.21	12.87 -	4.84
b) Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA PACIFIC CORPORATION BERHAD (12200 - M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2013

	As at 30.06.2013 RM'000	As at 30.06.2012 RM'000
Non-current assets		
Property, plant and equipment	2,498	3,498
Investment property	320,000	300,000
Land held for property development	203,390	79,482
Total non-current assets	525,888	382,980
Current assets		
Property development cost	38,053	121,239
Trade and other receivables	1,210	1,608
Current tax assets	239	406
Cash and cash equivalents	320	2,003
Total current assets	39,822	125,256
Total assets	565,710	508,236
Equity and liabilities		
Share capital	287,660	287,660
Reserves	(6,160)	(43,169)
Total equity	281,500	244,491
Liabilities		
Non-current liabilities		
Bank borrowings	944	1,063
Deferred tax liabilities	19,618	19,618
	20,562	20,681
Current liabilities		
Trade and other payables	174,961	158,103
Provision for liquidated and ascertained damages	257	257
Bank borrowings	87,854	83,870
Current tax liabilities	576	834
	263,648	243,064
Total liabilities	284,210	263,745
Total equity and liabilities	565,710	508,236
Net assets per share (RM)	0.98	0.85

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

	← Attributable to owners of the parent				→		
	Share capital RM'000	**Warrants reserve RM'000**	**Foreign exchange reserve RM'000**	**Retained earnings / (Accumulated losses) RM'000**	**Total RM'000**	**Non-controlling interest RM'000**	**Total equity RM'000**
As at 1 July 2012	287,660	10,011	132	(53,312)	244,491	-	244,491
Net profit for the period	-	-	-	37,009	37,009	-	37,009
Total comprehensive income for the period	-	-	-	37,009	37,009	-	37,009
As at 30 June 2013	287,660	10,011	132	(16,303)	281,500	-	281,500
As at 1 July 2011	287,660	10,011	90	46,698	344,459	26,406	370,865
Transaction with owners							
Accretion of interest in a subsidiary	-	-	-	24,783	24,783	(24,783)	-
Exercise of put option	-	-	-	(110,880)	(110,880)	-	(110,880)
	-	-	-	(86,097)	(86,097)	(24,783)	(110,880)
Foreign currency translation	-	-	42	-	42	-	42
Net loss for the period	-	-	-	(13,913)	(13,913)	(1,623)	(15,536)
Total comprehensive loss for the period	-	-	42	(13,913)	(13,871)	(1,623)	(15,494)
As at 30 June 2012	287,660	10,011	132	(53,312)	244,491	-	244,491

The Condensed consolidated statements of changes in equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

	12 months ended 30.06.2013 RM'000	12 months ended 30.06.2012 RM'000
Cash flows from operating activities		
Profit/(loss) before tax	37,129	(15,331)
Adjustments for :		
Change in fair value of investment property	(20,000)	-
Depreciation of property, plant and equipment	1,143	1,105
Impairment loss on trade and other receivables	561	1,596
Interest expenses	19,451	10,397
Interest Income	(35)	(73)
Gain on disposal of property, plant and equipment	(85)	(104)
Reversal of impairment losses on trade and other receivables	-	(36)
Reversal of impairment losses on property development costs	(40,926)	-
Operating loss before working capital changes	(2,762)	(2,446)
Trade and other receivables	293	746
Trade and other payables	(2,871)	3,868
Cash (used in)/generated from operations	(5,340)	2,168
Interest expenses paid	(2,000)	(4,973)
Interest income received	35	75
Tax refund/(paid)	242	(862)
Net cash used in operating activities	(7,063)	(3,592)
Cash flows from investing activities		
Advances from related parties	1,935	2,943
Development expenditure incurred in property development costs	(372)	(953)
Proceeds from disposal of property, plant and equipment	56	104
Purchase of property, plant and equipment	(114)	(47)
Net cash generated from investing activities	1,505	2,047
Cash flows from financing activities		
Repayment of bank borrrowings	(240)	(590)
Net cash used in financing activities	(240)	(590)
Net decrease in cash and cash equivalents	(5,798)	(2,135)
Cash and cash equivalents at beginning of financial period	(55,781)	(53,646)
Cash and cash equivalents at end of the financial period	(61,579)	(55,781)

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30.06.2013 RM'000	As at 30.06.2012 RM'000
Cash and bank balances	320	2,003
Bank overdrafts	(61,899)	(57,784)
	(61,579)	(55,781)

The condensed consolidated statements of cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013

SECTION A – EXPLANATORY NOTES PURSUANT TO FRS 134

A1. ACCOUNTING POLICIES

The quarterly consolidated financial statements are unaudited and have been prepared in accordance with the reporting requirements of Financial Reporting Standards ("FRS") 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the main market Listing Requirements of Bursa Malaysia Securities Berhad.

The significant accounting policies adopted in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2012 except for adoption of the following Issue Committee ("IC") Interpretations and Amendments to FRSs issued by the MASB that are effective for the Group's financial statements commencing 1 July 2012:-

FRSs/Interpretations

FRS 124	*Related Party Disclosures*
Amendments to FRS 1	*Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters*
Amendments to FRS 7	*Disclosures – Transfers of Financial Assets*
Amendments to FRS 112	*Deferred tax: Recovery of Underlying Assets*
Amendments to FRS 9	*Mandatory Effective Date of FRS 9 and Transition Disclosures*
Amendment to FRS 101	*Presentation of Items of other Comprehensive Income*

The application of the above Amendments to FRSs and IC Interpretations did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

A2. QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the financial year ended 30 June 2012 was not subject to any qualification.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

There were no significant seasonal and cyclical factors that affect the business of the Group.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period.

A5. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates of amount reported in prior financial year that have a material effect during the financial period under review.

A6. DEBTS AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the financial period under review.

A7. DIVIDENDS PAID

There was no dividend paid during the financial period under review.

A8. SEGMENTAL REPORTING

The segmental analysis for the Group for the financial period ended 30 June 2013 as follows:-

a) 12 months ended 30 June 2013

Description	Property development and construction (RM'000)	Investment properties (RM'000)	Elimination (RM'000)	Consolidation (RM'000)
Revenue				
External sales	1,600	12,787	-	14,387
Inter-segment sales	-	9,746	(9,746)	-
Sub-total	**1,600**	**22,533**	**(9,746)**	**14,387**
Results				
Segment results	37,575	25,573	(6,568)	56,580
Finance costs	(10,974)	(15,045)	6,568	(19,451)
Profit before taxation	**26,601**	**10,528**	-	**37,129**
Taxation				(120)
Profit after taxation				**37,009**

b) 12 months ended 30 June 2012

Description	Property development and construction (RM'000)	Investment properties (RM'000)	Elimination (RM'000)	Consolidation (RM'000)
Revenue				
External sales	2,038	12,545	-	14,583
Inter-segment sales	-	10,530	(10,530)	-
Sub-total	**2,038**	**23,075**	(10,530)	**14,583**
Results				
Segment results	(4,570)	5,584	(5,948)	(4,934)
Finance costs	(3,764)	(12,581)	5,948	(10,397)
Loss before taxation	**(8,334)**	**(6,997)**	-	**(15,331)**
Taxation				(205)
Loss after taxation				**(15,536)**

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no amendments to the valuation of property, plant and equipment brought forward.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the end of the financial period under review that have not been reflected in the interim financial report for the current period.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the financial period under review.

A12. CHANGES IN CONTINGENT LIABILITIES/ASSETS

There were no changes in contingent liabilities or contingent assets for the financial period under review.

A13. PROFIT BEFORE TAX

	Individual Period 3 months ended 30.6.2013 RM'000	**Cumulative Period 12 months ended 30.6.2013 RM'000**
Profit before tax is arrived at after charging/ (crediting):		
Change in fair value of investment property	(20,000)	(20,000)
Depreciation of property, plant and equipment	417	1,143
Impairment loss on trade and other receivables	561	561
Interest expenses	3,309	16,139
Other income	(128)	(302)
Reversal of impairment loss on property development costs	(40,926)	(40,926)
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SECTION B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

There were no significant changes to the Group's principal activities for the current financial quarter. The 638 acres project in Iskandar Malaysia is pending detailed negotiation with an international group about major joint-venture which is subject to serious evaluation regarding mutually fair and reasonable terms. The main source of income for the current quarter is still dependent on the rental income of Group's investment property of Wisma MPL.

The Group's turnover revenue for the financial period ended 30 June 2013 has increased to RM4.7 million as compared to the preceding corresponding financial period ended 30 June 2012 of RM3.3 million due to contribution from property development income of RM1.6 million during the financial quarter.

The profit for the reported quarter is RM52.4 million before taxation as opposed to a loss before tax for the corresponding quarter ended 30 June 2012 of RM6.1 million. Hence, the net asset value per share ("NAV") of the Group has significantly increased from RM0.85 as at 30 June 2012 to RM0.98 as at 30 June 2013. The increase of profit before tax and increase in NAV for the current financial quarter was due to revaluation surplus of investment property of Wisma MPL by an amount of RM20.0 million plus the reversal of previous provision sum of impairment losses on property development value of RM40.9 million in the Iskandar Johor property which at the time in year 2007 the property sentiment in Johor was on a low ebb. Currently land prices in Iskandar Malaysia have escalated tremendously by a few times more than its book value, thus justify the reversal.

However, it is prudent to remind that despite the increase in the revised NAV of RM0.98, it still account the Iskandar Johor property at book value which does not reflect the current rise in property valuation in Iskandar Malaysia because the land remained classified for "development" purpose. However, this will be more advantages and beneficial from the taxation and profits point of view when projects move to construction and marketing.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

In the current financial quarter under review, the Group recorded a higher revenue of RM4.7 million as compared with the immediate preceding financial quarter ended 31 March 2013 of RM3.3 million is due to additional revenue income during current quarter derived from the Johor development property of an amount of RM1.6 million.

The total profit before taxation in the reported financial quarter is increased to RM52.4 million was higher than a loss before tax of RM6.4 million as compared to the immediate preceding quarter ended 31 March 2013. This is largely due to higher revaluation of investment property and a reversal of previous provision of impairment losses of the development property in Iskandar Malaysia.

B3. PROSPECTS FOR THE FINANCIAL YEAR

Management is pleased to inform that in the reported financial quarter the improved revenue has passed the total annual revenue minimal requirement which voided Practice Note 17. During the said quarter, the Company has undergone a major exercise to replace the technical team and office personnel for Johor and Head Office owing to introduction of the KPI performance on teamwork. However, Management is mindful the changes will show better improvement in future.

The anticipated launches of Phases “4M” and Phase “1A1” double-storey linked houses in August 2013 were withdrawn, owing to an attractive offer by an interested party with a proposal to buy the said two Phases of houses under a single “block” sale and purchase agreement. The discussion is ongoing. The Board of Directors has been informed about the offer and will be updated on the progress. If the sale of “4M” and “1A1” can be concluded by September 2013, this will become a major turning point to spearhead the development income contribution and become a major profit generator in the future.

The non-performance loan (“NPL”) of RHB Bank Berhad (“RHB”) was inherited from former management in the aftermath of the Asian Financial Crisis since 1998-2002. From 2006, after the current management took over, much time was wasted on resuscitating the Company health with major shareholders financing to keep it afloat. Attempts were made to restructure the overdraft facilities and credits into long term loan or sell the property of Wisma MPL outright to settle the debt of RHB which was an easiest route but management preferred to opt for a joint-venture partnership with a third party to redevelop the property which would secure much value added gain for the Company instead. This meant the major shareholders had to fork out more personal loan to the Company to keep the banks and creditors in abeyance.

In the AmanahRaya Development Sdn Bhd (“AmanahRaya”) “debt settlement” situation there is negotiation of settlement between the lawyers by way of sale of a piece of land in the Iskandar property to use it to off-set the “settlement debt” to be full and final settlement. The method of the land valuation is under negotiation and the valuation will be subject to relevant regulatory approvals and shareholders’ approval. Alternatively, the settlement can be by cash, whichever is the earlier.

B3. PROSPECTS FOR THE FINANCIAL YEAR (Continued)

During the time of the reporting, we were surprised to receive a Summon from the "Wisma MPL-JMB" management and maintenance body attempt to classify the ownership of the 3-Levels car parks of Wisma MPL. JMB alleged that the 3-Levels should fall under the interpretation of "common area". Firstly, the JMB is not an eligible body to contest the ownerships of car park. If any, it would be between purchasers/owners and developer. According to the original Sales and Purchase agreement, the former sale of those shop units by the original developer/owner, the 3-level car parks remain the property of the developer. The Company will defend the claim rigorously against third party.

The said property of Wisma MPL including the declared ownership of 3-Levels car park was sold as part and parcel in the determination valuation of Initial Public Offering (IPO) on 30 December 1996 to the Company. Therefore, in the unlikely event of a loss of ownership of car parks and income, the Company would seek legal recourse to be indemnified and compensate by the third party. (Please refer to section B11(b) under " Material Litigation Updates" for more detail information).

Upon the RHB and AmanahRaya loans and credits having been settled, the Group will be in "zero" debt position and asset rich.

The prospect for the financial year should show significant improvement and optimism for the years ahead.

B4. VARIANCES ON ACTUAL PROFIT FROM FORECAST PROFIT

This is not applicable to the Group.

B5. TAXATION

	Current Quarter RM'000	Current Year-To-Date RM'000
Taxation based on results for the financial period:		
Current financial period	(58)	120
	(58)	**120**

B6. PROFITS/ (LOSSES) ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales of unquoted investments for the current quarter ended 30 June 2013.

B7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There were no purchases or disposal of quoted securities by the Group in the current quarter under review.

B8. STATUS OF CORPORATE PROPOSAL BUT NOT COMPLETED

There were no corporate proposals announced and pending completion at the date of this report.

B9. OTHER PAYABLES

Included in other payables are:

i) An amount of RM119.4 million is estimated to be due to AmanahRaya Development Sdn. Bhd. ("ARD") which arose from an exercise of "Put Option" which the Company agreed to acquire ARD's 22% equity interest in Lakehill Resort Development Sdn. Bhd.. The amount RM119.4 million is included the calculation of an interest rate of 7.2% per annum. The final figure will be subject to final calculation and negotiation at the date of settlement.

ii) An amount of RM21.5 million is due to major shareholders of the Company on a periodic emergency financial assistance requested by the Company. The amount owing is unsecured and with no fixed terms of repayment and at an approved interest rate of 13% to 15% per annum by the Board of Directors.

iii) Interest accrued on revolving credit of RM13.4 million.

B10. GROUP BORROWINGS

Total Group's borrowings as at 30 June 2013 are as follow: -

	Short Term Secured RM'000	**Long Term Secured RM'000**	**Total RM'000**
Hire purchase creditors	251	944	1,195
Revolving credit	25,704	-	25,704
Bank overdraft	61,899	-	61,899
Total	**87,854**	**944**	**88,798**

B11. MATERIAL LITIGATION UPDATES

(a) Kuala Lumpur High Court Civil Suit No. S-22-347-2010

Wong Seng Huat & Safe Deposit Box Sdn. Bhd. ("Plaintiffs") vs. Malaysia Pacific Corporation Berhad & MPC Properties Sdn. Bhd. ("Defendants").

The Defendants firstly claimed against the Plaintiffs for long overdue unpaid rent and service charges outstanding. Instead the Plaintiffs commenced an action against the Defendants on 20 April 2010 that alleged that the Defendants agreed to reprogram all tower lifts to stop at the second floor of shopping podium to his premises as a reason of non-payment of rent and service charges. Defendants denied there were such a promise and made a counter claimed against Wong Seng Huat who abused the trust and took advantage of friendship and being a former director of the Defendant.

The Defendants secured a Court Order compelling vacant possession by the Plaintiffs to the Defendants plus reinstatement of the premises to its original conditions, which Wong Seng Huat and Safe Deposit Box Sdn. Bhd. failed to comply.

The full hearing of the suit was completed on 16 August 2013 and is pending the decision of the Honorable Judge of the High Court.

(b) Kuala Lumpur High Court Originating Summons No. 24 NCVC-1341-08/2013

Wisma MPL JMB ("Plaintiffs" or "JMB") vs. Malaysia Pacific Corporation Berhad ("Defendant" or "The Company").

On 16 August 2013, the Plaintiff being a management and maintenance Body ("JMB") of Wisma MPL served an Originating Summons on the Company seeking *inter alia* the following reliefs:-

(i) A declaration that the ground level and the 2 levels basement car park of Wisma MPL ("Car Parks") is to be part of the common property of Wisma MPL;

(ii) the Defendant shall cease to operate the Car Parks and the Plaintiff shall be entitled to operate the same via its agents and/or servants; and

(iii) all monies and income derived from the operation of the Car Parks since the formation of the Plaintiff on 5 April 2008 until the handing over to the Plaintiff shall be paid into the Building Management Fund.

B11. MATERIAL LITIGATION UPDATES (Continued)

(b) Kuala Lumpur High Court Originating Summons No. 24 NCVC-1341-08/2013 (Continued)

The Company has announced the following as per regulatory requirement of Bursa Malaysia:-

(i) At the time of the sale and purchase of the property, Wisma MPL (as part and parcel of the Initial Public Offering ("IPO") of listing with Bursa and SC), it was expressed as an office complex comprising a 19 level office tower, 4 level retail podium and 3 levels Car Park. It was declared by the vendor and advisors that the 19 level office tower and 3 levels Car Park are wholly owned by the Company. The Company owned 75,372 sq. ft of retail podium, while the remaining 66,045 sq. ft. of retail podium owned by private individuals;

(ii) the 3 level car parks of Wisma MPL being wholly owned by the Company was disclosed and declared in the Company's prospectus pursuant to the Initial Public Offering ("IPO") dated 30 December 1996;

(iii) in the Defense, the Company will seek for indemnity for losses in the event the 3 level car parks ownerships are fraudulent pursuant to the sales and purchase agreement and IPO prospectus declaration, plus other legal reliefs;

(iv) the net income derived from the operation of the Car Parks after deducting the operating expenses since 5 April 2008 until to-date is approximately RM5.0 million. The Board of Directors view that the claim should not have any material impact to the Company. The Company will do its best to mitigate the losses by taking appropriate steps and counter-claim against any damages and losses from the third party or parties and be indemnified for any losses arising out of loss of ownership and income of the Car Parks; and

(v) the Company has been advised by its legal counsel that it has a reasonable prospect of success in defending the Plaintiff's claim.

The Kuala Lumpur High Court has fixed for case management on 3 September 2013.

B12. DIVIDEND

The Board does not recommend any interim dividend for the current financial period ended 30 June 2013.

B13. EARNINGS/(LOSS) PER SHARE

(a) Basic

	Individual Period 3 months ended 30/6/2013	Individual Period 3 months ended 30/6/2012	Cumulative Period 12 months ended 30/6/2013	Cumulative Period 12 months ended 30/6/2012
Profit/(Loss) attributable to owners of the parent (RM'000)	52,543	(6,346)	37,009	(13,913)
Weighted average number of ordinary shares in issue ('000)	287,660	287,660	287,660	287,660
Basic earnings/(loss) per share (sen)	18.27	(2.21)	12.87	(4.84)

(b) Diluted

The diluted loss per ordinary share is not presented as the average market value of the ordinary shares of the company is lower than the exercise price for the outstanding warrants and thus it is anti-dilutive.

B14. REALISED AND UNREALISED PROFIT OR LOSSES

The following analysis of realised and unrealised retained profits is pursuant to Paragraphs 2.06 and 2.23 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and in accordance with the Guidance on Special Matter No.1 – Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Securities and is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	Group 30.6.2013 RM'000	**Group 30.6.2012 RM'000**
Total (accumulated losses)/retained earnings of the Group:		
Realised	(76,120)	(113,129)
Unrealised	59,817	59,817
Total accumulated losses	(16,303)	(53,312)

B15. This interim financial report is dated 30 August 2013.